GROWATT COMPANY PROFILE









Milestone History

2010

Founded in Shenzhen 2010

2012

Became the No.1 brand for string inverter in China

2015

Launched residential hybrid storage inverter

2017

Global shipment exceeded one million units

2019

Wood Mackenzie global Top 2 hybrid storage inverter supplier

2011

The earliest inverter exporter in China

Established subsidiaries in Australia, Germany and Hong Kong

2013

Established subsidiaries in US and UK

2016

Being No.1 residential PV inverter brand in China since 2016

2018

IHS Markit global Top 10 PV inverter supplier

Launched residential offgrid and micro-grid storage solutions 2020

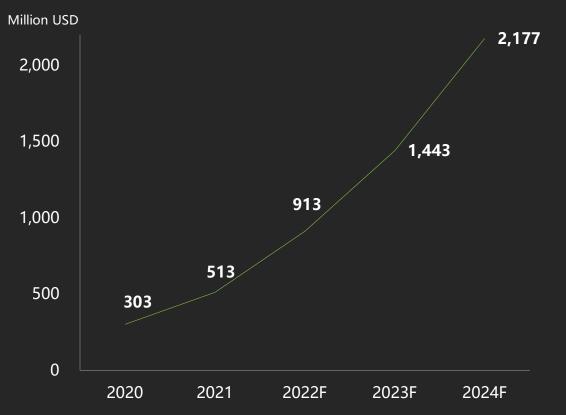
Established new manufacturing plant of 20GW annual capacity

IHS Markit global No.1 residential PV inverter supplier

Launched 2nd generation smart home energy management solution GroHome

Sustainable Growth

Considerable Growth in Revenue





India No.1 Inverter for Rooftop



Global No.1 Shipment of Distributed PV Inverters

Champion the top DPV markets in globe

Poland DPV	TOP1	Asia DPV	TOP1
Netherlands DPV	TOP2	China Residential	TOP1
Italy DPV	TOP3	India Rooftop	TOP1
Mexico DPV	TOP1	Vietnam DPV	TOP1
Brazil DPV	TOP1	Australia DPV	TOP2

GLOBAL NO. 1 FOR RESIDENTIAL

Table 4.10 - PV in	verter supplier market share estimates for residential projects
Shipments (MW)	

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Company Name	2021
	7	8	>15	>15	15	6	7	3	2	1	1	Growatt	13.7%
	>15	15	9	7	4	2	2	1	1	2	2	SolarEdge	13.2%
-	3	3	5	5	7	3	5	7	4	4	3	Enphase Energy	11.0%
-	>15	>15	>15	>15	>15	>15	>15	>15	10	9	4	Huawei	7.0%
-	1	1	1	3	1	1	1	2	3	3	5	SMA	6.9%
-	>15	>15	>15	>15	11	7	4	6	7	7	6	GoodWe	6.8%
-	>15	>15	>15	>15	10	8	3	4	5	6	7	Ginlong	6.5%
-	4	10	11	10	8	4	6	5	6	5	8	Fronius	5.9%
-	>15	>15	>15	>15	>15	>15	>15	>15	15	8	9	Sofar Solar	5.7%
-	>15	>15	>15	>15	>15	>15	>15	>15	>15	>15	10	Deye	3.8%
-	>15	>15	>15	>15	>15	>15	10	9	8	10	11	Sungrow	3.6%
												Others	15.9%
												Total MW Shipped	24,655

Source: IHS Markit

Global

Leader

Industry

of PV

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GLOBAL TOP 5 FOR COMMERCIAL

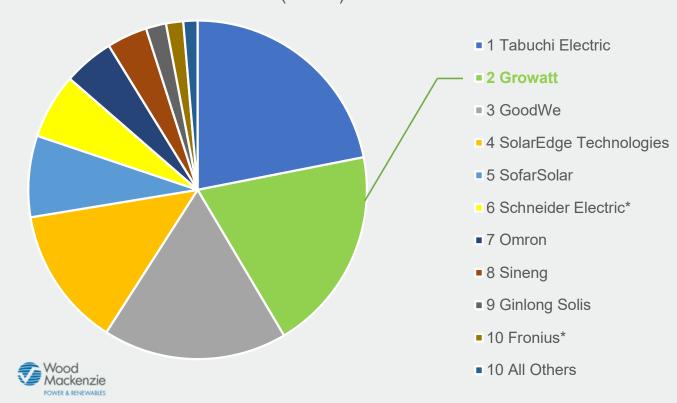
Table 4.11 - PV inverter supplier market share estimates for commercial projects Shipments (MW)

2021	Company Name	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
23.1%	Huawei	1	1	1	1	1	1	1	1	>15	>15	>15	-
16.3%	Sungrow	2	2	2	2	3	3	2	2	1	6	7	· •
10.9%	Ginlong	3	3	8	10	13	>15	>15	>15	>15	>15	>15	-
10.6%	Growatt	4	5	10	14	6	>15	14	>15	>15	>15	>15	-
6.8%	GoodWe	5	7	9	9	4	14	>15	>15	>15	>15	>15	-
4.0%	SMA	6	4	3	3	2	2	3	3	2	1	1	-
3.9%	SolarEdge	7	6	4	4	9	11	>15	>15	>15	>15	>15	-
3.8%	Aiswei	8	>15	>15	>15	>15	>15	>15	>15	>15	>15	>15	
2.8%	Chint Power	9	11	12	>15	14	>15	7	14	8	>15	>15	
2.5%	Fronius	10	8	6	7	7	6	10	>15	>15	7	5	-
2.4%	Sofar Solar	11	12	>15	>15	>15	>15	>15	>15	>15	>15	>15	-
2.1%	Delta	12	9	5	5	8	7	>15	>15	>15	>15	15	-
10.7%	Others												
84,422	Total MW Shipped												

Source: IHS Markit © 2022 IHS Markit

Global Top 2 of Energy Storage Inverter

Global Storage Hybrid Inverter Market Share by Shipments
- 2021 Full Year (MWac)



EUPD Research **TOP BRAND PV SEALS**

2022

EUROPE

SCANDINAVIA

2022

EUPD RESEARCE EUPD RESEARCE EUPD RESEARCH D RESEARCH D RESEARCH RESEARCH RESEARCH P BRAND PV BRAND PV BRAND PV P BRAND PV DP BRAND PV TOP BRAND PV **NVERTERS** NVERTERS **INVERTERS** STORAGE STORAGE **INVERTERS** SPAIN HUNGARY UNITED KINGDOM SCANDINAVIA

2022

2022

EUPD RESEARCH TOP BRAND PV INVERTERS SOUTH AFRICA 2022

AFRICA

THE AMERICAS

TOP BRAND P

INVERTERS

NETHERLANDS

2022

TOP BRAND PV

INVERTERS

EUROPE

2022

EUPD RESEAR

TOP BRAND P

INVERTERS

POLAND

2022

TOP BRAND PV

INVERTERS

GERMANY

2022



ASIA PACIFIC

2022



2022



Achieved Patents 110+

PHOTON Lab

2010 5000TL, the first Asian inverter manufacturer to receive A rating by PHOTON Lab

2014 20KTL3-HE, Double A+ rating, created the world highest efficiency record up to 99.06%

TUV Rheinland Quality Award

2018 Rank No. 1 for commercial inverters

The Smarter E

2020 GroHome ranks The Smarter E Award

pv magazine Award

2020 MIN-XH inverter won pv magazine AWARD 2020

Solar Power World Top Products in US

2021 MIN-XH-US inverter and ARO-XH battery













Cooperation & Joint Innovation Support the Technology Breakthroughs



Established Research Center of National Electric Power Conversion and Control (NEPCC) with China's Ministry of Science and Technology



Growatt sets up a joint lab with Texas Instruments for sustainable energy applications

Advanced Manufacturing Center

200,000m², Annual Capacity of 20GW Inverters and 400K Battery Modules Highly Automated Production Line Execute Growatt 5-Steps Quality System

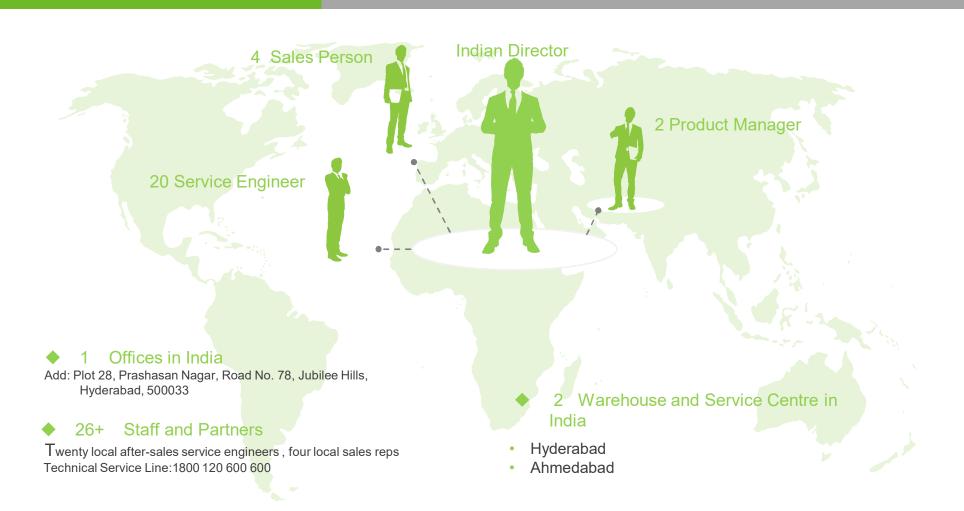


Global Presence

23 Offices and Warehouses. Products installed in more than 100 countries worldwide.



Growatt India



10 Years Operation In India

2,50,000+ Shipments Till Date

PV Inverters

Growatt provides a wide range of smart PV solutions for residential, C&I and utility-scale solar plants. Growatt's smart string PV inverters, capacity ranging from 0.75kW to 253kW, along with Online Smart Service(OSS) platform achieve higher yields and provide superior safety and smarter O&M for customers.







Commercial & Industrial



Utility Scale

Residential Products





Global NO. 1

Over 1.8 million residential PV inverters installed worldwide



Compact & Convenient

Smaller and lighter for easy transport and installation

Touch key & OLED



Safe & Reliable

Type II SPD, AFCI, Fuseless



Smart & Flexible

Online remote service Future proofed battery ready

C&I, Utility PV Products





Optimal LCOE

Multiple MPPTs Higher DC/AC Ratio Support Bi-Facial Modules



Safe & Reliable

Type II SPD, AFCI, Fuseless



Smart Maintenance

I/V curve scan
One-click diagnose
Online remote service

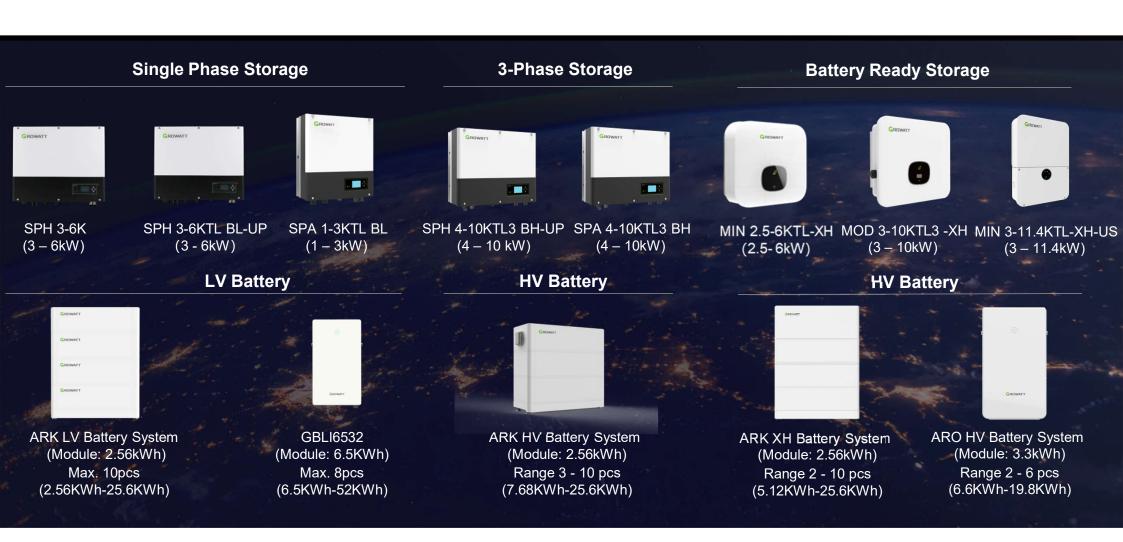
Energy Storage System

Growatt's 'Solar + Storage' package solution can be used in various scenarios including new installation and retrofit, covering residential ESS, micro-grid diverse applications. Its capacity ranges of 2k-1MW/2.56kWh-4MWh and customers can have warranty for the whole system. The smart micro-grid system can utilize multiple power sources and support diverse electrical loads. It's an ideal independent energy solutions for isolated islands and remote areas where there's limited or even no access to the grid.

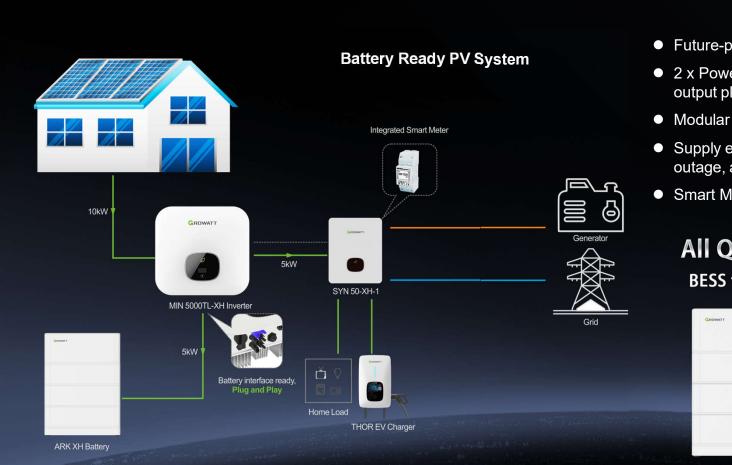
Growatt energy storage system also supports access to VPP (Virtual Power Plant) and IoT devices, could provide 24-hour uninterrupted clean energy, maximize PV self-consumption and return for customers.



Residential Energy Storage Products



Battery Ready PV System for Your Home



- Future-proofed Battery Ready, Plug & Play
- 2 x Power, 5kW inverter provides 5kW full power AC output plus 5kW full power battery charge
- Modular LFP Battery won All Quality Matters Award 2020
- Supply emergency power to critical loads while power outage, also support to extend EV Charger, Generator etc.
- Smart Management, access to VPP and IoT devices.

All Quality Matters Award BESS for Home Use





Micro-Grid Storage System

Gain the fully energy independence

2kW ~ 30kW Off-grid ESS

50kW ~ 1MW Micro-grid ESS



SPF 5000ES SPF 3000T HVM-G2

AXE 5.0L-A1 Battery



WIT 50~100KTL3-H/A

APX Battery System



Residential Off-grid ESS



Micro-grid System for Isolated Islands



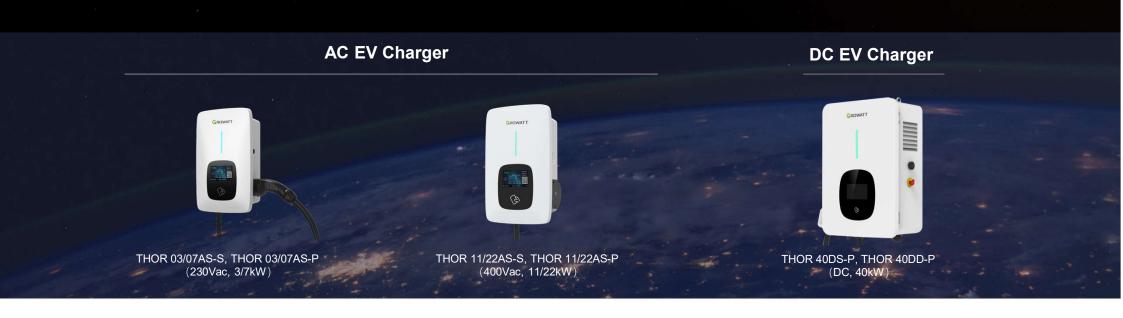
Network Microgrid for C&I

Smart EV Charger

Growatt's smart EV charger can be used in various scenarios including residential and commercial. Its capacity ranges of 3-22kW AC charger and 20/40kW DC. With the highlighted GroHome system and PV linkage charge mode, users can remotely control and charge their EVs with 100% clean power.



EV Charger Products





Charge with 100% Solar

Integration with existing & new-installed PV system



Suitable for All Brand EVs

Compatible with Tesla, BMW, Renault, Nissan, BYD ...



Smart Management

Remote Control and Smart Scheduling thru the Shinephone APP



Strong Security

IP65, 6mA DC Fault Current Protection, Overload/Short Full Protection

Smart Energy Management

Growatt's smart energy solution is built upon Big Data, Al and IoT. By using multi-point data monitoring and smart cloud platform, it supports the prediction of energy generation and consumption and can achieve smart management and distribution of energy. It's the ideal solution to provide clean energy for households and businesses.



Smart Monitoring & Maintenance



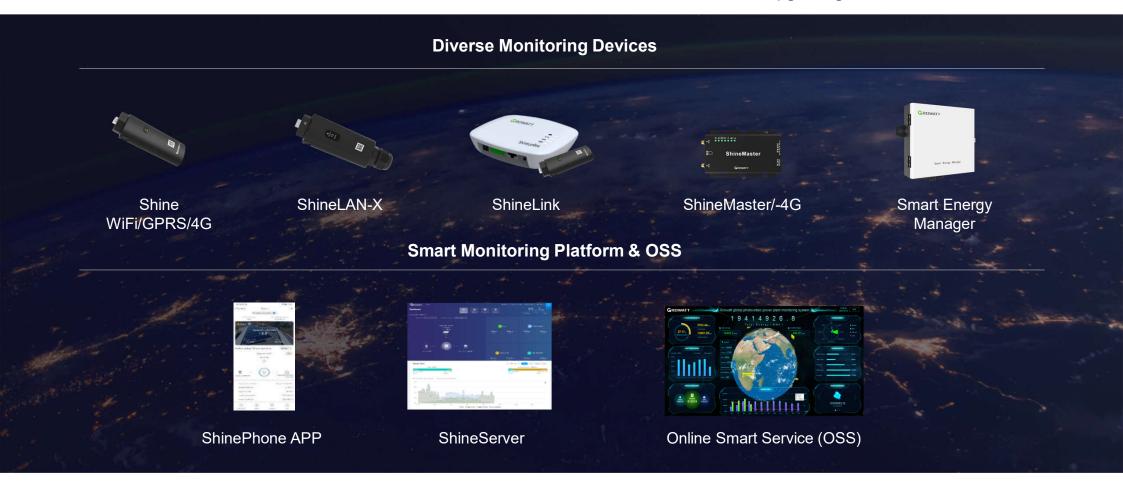
Smart Home



Smart Monitoring & OSS

- ◆ One-click diagnosis
- ◆ Remote parameter setting

- ◆ 24*7 online scanning & failure report
- ◆ Remote firmware upgrading





Global Reference

Growatt 10 years sustainable service, Australia

5000MTL (installed in 2010), 2pcs MIN 5000TL-X (installed in 2020)



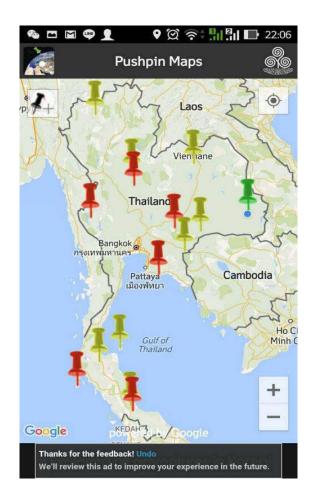


3kW/6.5kWh Residential ESS in South Australia

SPA 3000TL BL + GBLI 6531 Battery

100kW Micro Grid Solution in Tailand

Growatt 100KW micro-grid storage system was installed in 15 bases of Royal Thai Airforce across Thailand.





1.2MW C&I Rooftop Project in Switzerland

Growatt 40000TL3-NS, Growatt 30000TL3-S



3MW Solar Farm, Maldives





93 x 30KTL3-S & 27 x 11KTL3-S

3MW Solar Farm, Ninh Thuan, Vietnam



Growatt MAX 80KTL3 x 36



4MW Solar Plant, Anhui, China







5MW Ground Solar Plant in Ukraine



MAX 50KTL3 LV

5.5MW Solar Plant Maharashtra, India



Plant Owned by Kirloskar (60K-HE)



10MW Ground Solar Plant Gansu, China







90MW Solar Farm EA, Thailand





100MW Foxconn Hill Solar Farm





► Growatt 40000TL3-NS Henan, China

Growatt 20KTL3-HE X 200 PCS, India



MAX 80 KTL3 installed at BBMB, India



Growatt MAX60KTL3-LV X 8 pieces



500 KW at IIIT Hyderabad

Growatt MAX60KTL3-LV & MAX50KTL3-LV



1MW at Forbes Aurangabad

Growatt MAX253KTL3-X HV



7.5MW at Solapur

Growatt MAX250KTL3-X HV



10MW at Jhansi

1 MW Solar Plant in MP 13 nos of 60KTL3-HE and MAX70KTL3



Satguru Cement in MP

Growatt 60KTL3-HE, 84 numbers



THANKS

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